

Overview of our fund

First State Super is one of Australia's largest super funds. Established in 1992, First State Super is a profit-for-member fund that uses profits for the benefit of members rather than distributing them as dividends to shareholders. At 1 July 2019, the fund had over \$95 billion under management and more than 760,000 member accounts.



Key features

Competitive fees

As one of Australia's largest super funds, we use our size and scale to negotiate competitive fees and keep costs down.

Wide range of investments

We offer a range of investment options so you can choose the mix that best suits your needs.

Your partner in retirement

Whether you want to make a gradual transition to retirement or leave the workforce permanently, our income stream products can support you by paying you regular income.

Affordable, trusted financial advice¹

Our financial planning team can provide you with simple advice on your super for no additional fee. If your situation is more complex, we can provide you with a full financial plan.

Online services

Our website has plain English explanations about super and retirement planning. And you can view your account details and make transactions on any device at any time.

Protect your most important asset

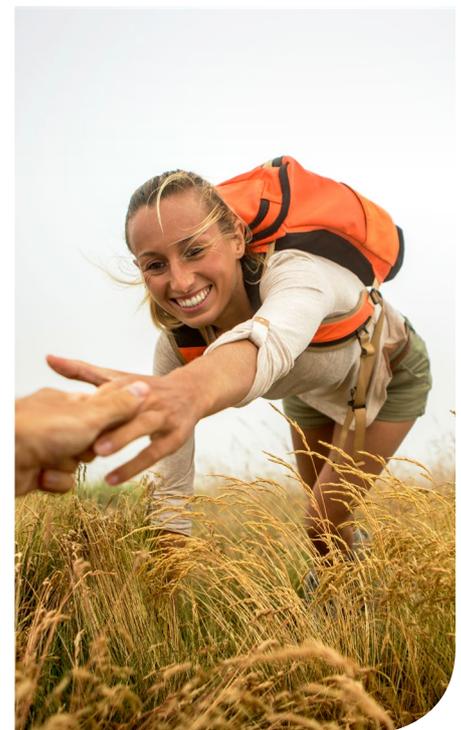
We offer automatic insurance cover and flexible insurance arrangements for most members.

Help and support

Our experienced team is available to discuss your super and retirement plans and answer any questions you may have.

Take us with you

Even if you change jobs, you can keep your super with us and continue to enjoy the benefits of your membership.



 We are open to anyone eligible to join a super fund 

¹ Financial planning services are provided by our financial planning business State Super Financial Services Australia Limited, trading as StatePlus, ABN 86 003 742 756, AFSL No. 238430. StatePlus is wholly owned by First State Super.



Fund details

ABN (Australian Business Number)

53 226 460 365

MySuper authorisation number

53 226 460 365 073

USI (Unique Superannuation Identifier) – Accumulation

53 226 460 365 001

USI – Defined benefit

53 226 460 365 003

SFN (Superannuation Fund Number)

272 632 944

Trustee details

ABN

11 118 202 672

AFSL (Australian Financial Services Licence)

293340

RSE licence number

L0002127

How we operate

First State Super is managed by a trustee company, FSS Trustee Corporation. FTC has a board of directors who are required to:

- act in the best interests of members, at all times; and
- ensure that the fund is administered according to the trust deed and superannuation legislation.

The board consists of six employer-representative directors, six member-representative directors and an independent director. The independent director is appointed by the board and is also the chairperson.

All directors have a sound understanding of how a superannuation fund works and the responsibilities of a fund trustee. Directors are also required to undertake ongoing professional training in matters relating to superannuation, investment markets and financial management. The management team and staff look after the day-to-day management of the fund under the direction and guidance of the board.

The board meets regularly, and is supported by our teams in Sydney, Melbourne and our regional service centres.

For more information, see **About us** on our website.

The board's role

The board's responsibilities include:

- overseeing the management of the fund's assets
- ensuring member benefits are paid promptly
- providing regular communications to members
- resolving disputes within the required timeframe.

Who chooses the directors?

The employer-representative directors are appointed by the Director General of the Department of Premier and Cabinet of NSW, the Secretary of the New South Wales Treasury, the Victorian Healthcare Association Limited, and LASA Victoria. The member-representative directors are appointed by Unions NSW, the Health Services Union and the Australian Nursing & Midwifery Federation (Victorian Branch).

The trustee

The trustee of First State Super is FSS Trustee Corporation. The trustee holds an Australian Financial Services licence (AFS licence number 293340) issued by the Australian Securities and Investments Commission, which enables us to deal in and provide general advice about superannuation products. The trustee also holds a Registrable Superannuation Entity licence (RSE licence number L0002127) issued by the Australian Prudential Regulation Authority, which enables us to act as trustee of a public offer superannuation fund. The fund is authorised to offer a MySuper product.

The executive

The trustee employs a full-time executive to manage the day-to-day activities of the trustee's business.

Who manages your super?

We have a team of investment specialists who oversee investment portfolios across a wide range of asset classes and also manage selected assets in-house. The investment team focuses on:

- Active and strategic asset allocation to get the right mix of investment types.
- High quality research to support and improve investment decisions.
- Managing selected assets in-house, which gives us better market insights and greater access to unique opportunities.
- Active ownership and engagement to drive positive change with the companies we invest in.
- Integrating environmental, social and governance (ESG) considerations into the investment process.

Investment managers

We work with a panel of professional investment managers who specialise in different asset types to assist us in managing your super. A current list of managers is available on our website at firststatesuper.com.au/whomanagesyoursuper.

Consultants

We appoint an asset consultant to advise on asset allocation and provide research on investment managers. This includes an evaluation of the manager's investment style and its suitability to complement other current and potential managers.

We also engage specialist consultants to assist in providing the board with advice relating to various specialist asset classes.

Custodian

State Street Australia Limited¹ (ABN 21 002 965 200, AFSL 241419), has been appointed as global custodian to safe-keep the fund's assets.

Administrator

Mercer Administration Services (Australia) Pty Limited¹ (ABN 48 616 275 980, AFSL 245591) administers day-to-day operations, including processing employer and member contributions, maintaining member records, and paying benefits.

Insurers

Employer sponsored members

Death, total and permanent disablement (TPD) and income protection insurance cover offered to First State Super employer sponsored members is provided under life insurance policies issued to the trustee by TAL Life Limited¹ (ABN 70 050 109 450, AFSL 237848).

Ambulance Officers' Insurance

Ambulance Officers' Insurance cover is provided for eligible ambulance officers through First State Super under a life insurance policy issued to the trustee by TAL Life Limited.

Police Blue Ribbon Insurance

Police Blue Ribbon Insurance cover is provided for eligible police officers through First State Super under life insurance policies issued to the trustee by TAL Life Limited.

¹ State Street Australia Limited, Mercer Administration Services (Australia) Pty Limited and TAL Life Limited have consented to the inclusion of statements which relate to their services.



Financial advice

StatePlus, our financial planning business, provides simple advice about matters related to your First State Super account. The cost of this service is included in your annual administration fee.

If you need advice on more complex financial matters, including issues not related to your super account, you may prefer to have a comprehensive financial plan tailored to your specific needs and budget. A fee is payable for a comprehensive plan.

We run regular seminars for people approaching retirement. Visit our website for information about our seminar firststatesuper.com.au/seminars.



Book online at firststatesuper.com.au/advice or call **1800 620 305** Monday to Friday 8.15 am to 8.15 pm (AEST/AEDT) to arrange an appointment.

Our ratings and awards

First State Super has received top ratings from the industry's leading research houses, together with a number of performance awards.

Current ratings



Chant West 2019 annual rating

- 5 Apples Rating for Employer Sponsored and Super
- 5 Apples Rating for Income Stream (Pension)



Selecting Super 2019 annual ratings

- AAA rating for Employer Sponsored (including MySuper) Personal and Income Stream



SuperRatings 2019 annual ratings

- Platinum rating for First State Super Employer Sponsored, Personal and Income Stream
- 10 Year Platinum Performance for Employer Sponsored, Personal and Income Stream (2009-19)

Awards



Conexus Financial

- Best Advice Offering 2019
- Finalist: Default Fund of the Year 2019
- Finalist: Pension Fund of the Year 2019
- Finalist: Large Fund of the Year 2019
- Finalist: Best Advice Offering 2018



Chant West

- Best Fund Integrity 2019
- Finalist: Super Fund of the Year 2019, 2017, 2016, 2015
- Finalist: Pension Fund of the Year 2019, 2018, 2017, 2016, 2015
- Finalist: Best Fund Insurance 2019, 2018, 2017, 2013
- Finalist: Best Fund Investments 2016
- Finalist: Best Fund Advice Services 2019, 2018, 2017

 For more information, go to our website firststatesuper.com.au/awards

We're here to help!

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Super can be quite complicated and sometimes you just want to know that you're making the right decisions. Because the right decisions about your super can make a real difference to your financial future.

So if you've got any questions, or you just want the comfort of knowing you're on the right track, getting some advice can help.

StatePlus¹ is our financial planning business and is wholly owned by us. The team at StatePlus can answer simple questions about your super over the phone, or if your situation is more complex, prepare a full financial plan for you. It's all up to you, no obligation. Book online at firststatesuper.com.au/advice or call **1800 620 305** (Monday to Friday 8.15am to 8.15pm AEST/AEDT) to arrange an appointment.

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This is general information only and does not take into account your specific objectives, financial situation or needs. You should seek professional financial advice, consider your own circumstances and read our product disclosure statement before making a decision about First State Super. Call us or visit our website for a copy. Issued by FSS Trustee Corporation ABN 11 118 202 672, AFSL 293340, the trustee of the First State Superannuation Scheme ABN 53 226 460 365. Financial planning services are provided by our financial planning business State Super Financial Services Australia Limited, trading as StatePlus, ABN 86 003 742 756, AFSL No. 238430. StatePlus is wholly owned by First State Super.