

Our clearing house

Your complete SuperStream solution

Overview

What does the clearing house do?

Our clearing house¹ allows you to send contribution data for all of your employees to one place with a single payment. The clearing house distributes data and payments to each super fund on your behalf in a format compliant with the government's *SuperStream data and payment standard*.

What is SuperStream?

SuperStream is part of the Stronger Super reforms aimed at improving the superannuation system. SuperStream will make it easier to send contribution data and payments to super funds.

What are the benefits of using our clearing house?

Our clearing house:

- Is compliant with the SuperStream standard
- Is free for registered employers
- Saves you time managing super
- Includes clearing house and gateway services
- Enables a 'one file, one payment' approach
- Gives you a choice of file upload or direct entry.

How do I register with First State Super?

Register online at firststatesuper.com.au/employers. New employers get free clearing house access and eligible employees will have access to automatic insurance when they join through you.

Do I have to use the clearing house?

The clearing house is the easiest way for you to become compliant with the SuperStream standard. It allows you to send the data in a simplified format and offers payment flexibility. You may also choose to engage your own suppliers to assist you with becoming compliant.

Do I need to change my data?

The SuperStream standard requires employers to make some formatting changes to contribution data including providing some additional fields. Details are available at firststatesuper.com.au/superstream

How do I send you the money?

You can make one payment for all your employees directly to the clearing house by EFT or Authorised Direct Debit (funds are only deducted from your bank account when you authorise each payment). Payment details will be available when you register for our clearing house solution.

¹ Provided by QuickSuper, part of Westpac Banking Corporation ABN 33 007 457 141. You should read the terms and conditions and the Product Disclosure Statement available from firststatesuper.com.au before making a decision about this product.

Fees and charges

How much does the clearing house cost?

The clearing house is **free of charge** for registered employers.

Why does First State Super cover the cost?

We like to make it easy for employers to deal with us. The clearing house benefits members by making it easier for employers to quickly and accurately make contributions into their accounts.

What are the cost savings?

QuickSuper will enable you to reduce the time and cost involved in sending data and payments to different super funds.

Will my other providers charge me anything?

You may have other providers involved in the process of making super contributions such as your bank, a payroll provider or bureau, accountant or bookkeeper.

Speak with your providers to see if there are any fees associated with using our clearing house. Fees charged by these providers (if any) are payable by you.

Fees and charges summary

No fees or charges are payable by you to QuickSuper while First State Super pays for your use of the facility.

Registration fee	\$0.00
Standard set-up fee	\$0.00
File upload fee	\$0.00
Fee per employee	\$0.00
Fee per super fund	\$0.00
Default member contribution fee	\$0.00
Choice member contribution fee	\$0.00
QuickSuper file format fee	\$0.00
Alternative file format fee	\$0.00
Payment processing fee	\$0.00
Transaction or service charges from your financial institutions (payroll provider, bank etc.)	Payable by you, based on your arrangement with your providers.

Data security & privacy

Is the QuickSuper clearing house a secure provider?

The QuickSuper clearing house is part of Westpac Banking Corporation (ABN 33 007 457 141) – one of Australia's largest and most trusted financial institutions. QuickSuper was selected as our provider for the robustness of its data security, privacy processes and business continuity planning.

QuickSuper security features include:

- data encryption
- file compression
- block validation of transmitted data, and
- audit trail reporting.

What happens with my contribution data?

Employee data you send to our clearing house is used only for the administration of super accounts. A highly secure process is used to distribute data and payments.

Your data is directed as follows:

- Data for your employees who are First State Super members will come directly to us via the QuickSuper clearing house
- Data for your employees who are members of other super funds will be sent by the QuickSuper clearing house directly to those other funds via their Gateway.

Can First State Super see my data?

Yes – certain authorised First State Super representatives have administrative access to see the data you send to the clearing house which enables us to:

- fix teething problems as employers adopt the service
- identify the cause of any technical issues that arise
- monitor and reconcile data volumes
- meet our regulatory reporting obligations, and
- continually improve the service for employers.

We do not communicate with members of other super funds included in your data under any circumstances.

Who else sees my contribution data?

Our trusted partner Mercer Administration Services (Australia) Pty Limited (ABN 48 616 275 980) continues to manage the administration of First State Super member and employer accounts, including allocating contributions to members' accounts.

Privacy Policy

We follow the Australian National Privacy Principles (NPPs) under the Privacy Act 1988.

- The First State Super Privacy Policy is available at firststatesuper.com.au/privacy
- The Mercer Australia Privacy Policy is available at mercer.com.au/privacy.html
- The QuickSuper Privacy Policy is available at westpac.com.au/privacy

Authorising payments

What happens when I send money?

Direct Debit payments to the QuickSuper clearing house that you authorise by 4pm on a given Banking Day will be held for three (3) Banking Days after the bulk debit is processed to the Nominated Account, or for one (1) Banking Day in the case of EFT payments.

Key numbers

You will need to include a unique superannuation identifier (USI) for each payment in your employee contribution data.

Our main USI for accumulation contributions is **53 226 460 365 001**.

The USI for defined benefit contributions is **53 226 460 365 003**.

Read the Product Disclosure Statement (PDS)

For more information on our clearing house read the QuickSuper clearing house PDS available at firststatesuper.com.au/clearinghouse



Get access today

Visit firststatesuper.com.au/clearinghouse



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This is general information only and does not take into account your specific objectives, financial situation or needs. You should consider the Member Booklet (Product Disclosure Statement) for the product you hold or intend holding before making any decisions. Call us on 1300 650 873 for a copy, free of charge, or visit firststatesuper.com.au. FSS Trustee Corporation (FTC) ABN 11 118 202 672, AFSL 293340, the trustee of the First State Superannuation Scheme (First State Super) ABN 53 226 460 365.