

Make extra contributions

There are lots of ways you can add to your super

You can top up your super in different ways, including contributing some of your salary before it's paid to you or contributing money you already have.

There are limits to how much you can save through super

The limit for before-tax (concessional) contributions is \$25,000 each year.

The limit for after-tax (eg personal) contributions is \$100,000 each year or \$300,000 over three years if you're under age 65.

The government may reward you for making extra contributions

If you earn less than \$52,697, the government may make extra contributions into your super account if you also contribute.

Top up your super and you could pay less tax

Making extra super contributions from your income before it's taxed (called salary sacrificing) could help you save on tax.

What a comfortable super balance looks like when you retire

\$545,000

as a single and

\$640,000

as a couple

¹ASFA Retirement Standard, March Quarter 2018.



It's easy to add to your super



Salary sacrifice – This is a great way to save on tax. You will pay 15% tax on these super contributions instead of your PAYG rate (up to 47.5% plus Medicare). To set up a salary sacrifice, just complete the form at firststatesuper.com.au/sacrifice and give it to your employer



Personal contributions – If you have any money left over from your take-home pay, or you receive a windfall, adding it to your super can be a great way to turn small amounts into big savings when you're ready to retire. You can make additional contributions via BPAY®, EFT or direct debit.



Spouse contributions – If your partner earns less than you, or taking a career break, you may be able to contribute to their super account and receive a tax off-set (and vice versa if you earn less than your partner). To learn more, go to firststatesuper.com.au/spouse



Government co-contributions – You could receive \$500 from the government paid directly into your super if you earn less than \$37,000 and make a personal contribution. Reduced amounts apply if you earn between \$37,000 and \$52,697. To find out more, go to firststatesuper.com.au/government

How to save tax using salary sacrifice

In this example, Pat has an annual income of \$90,000 before tax. This figure excludes any super guarantee (SG) contributions made by his employer. Pat chooses to set up a salary sacrifice and asks his employer to put an extra \$10,000 of his before-tax pay into his super during the 2018/2019 financial year. By doing this he expects to save \$1,950 in tax, and the extra cash will help to give his super a real boost.

	Without salary sacrifice	With salary sacrifice
Take home pay	\$67,933	\$61,383
Income tax	\$22,067	\$18,617
Extra money into super	\$0	\$8,500
Tax on super (15%)	\$0	\$1,500
Income plus super	\$67,933	\$69,883
Better off		\$1,950



Assumptions: The figures used in this table are estimates only and are based on 2018-19 income tax rates and a Medicare Levy of 2%. This example also takes into account the new Low and Middle Income Tax Offset. This example is for illustrative purposes only and is not intended to provide a forecast or guarantee an outcome.

 **Find out for yourself**
 Use our contributions calculator to see how you can grow your super savings.
 Go to firststatesuper.com.au/projections

Talk to a super adviser
 Simple advice that relates to your super is already included in your membership. Why not talk to a super adviser at no cost to see how adding to your super now could mean you have more when you retire?

Why contribute with First State Super?

As a profit-for-member fund, our super is all about you and making your money go further in retirement.

-  **Our members come first**
-  **Competitive investment returns**
-  **Low fees,² more for you**
-  **We're proudly local**
-  **Advice for a better future**
-  **Socially responsible choices**
-  **Award-winning fund**

We're here to help you feel future ready

Remember, we're here to help you get the most out of your super so you have more to look forward to in the future.

-  Go to firststatesuper.com.au
-  Call us on **1300 650 873**
-  Drop in to one of our local branches



Awards and ratings



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² Based on SuperRatings 10 Year Platinum Performance Award for 2008-2018 and 2018 SelectingSuper AAA Quality Assessment. IMM1J36934

