



Planning for retirement

Assumptions

This scenario is based on a member with a \$250,000 super account balance. The example shows the difference between having money invested in an accumulation account and an income stream account. It includes the following assumptions:

- Assumed investment earnings are based on a Balanced risk profile with net after fees and before taxation returns of:
 - Accumulation 5.88%
 - Retirement Income Stream 5.63%
- Allowance is made for administration fees in the accumulation account of 0.15% p.a. and 0.40% p.a. for the income stream account.
- Investment earnings and capital gains in the accumulation account are taxed at 15%.
- The scenario does not take into account any additional contributions.
- The scenario does not take into account any minimum drawdowns or withdrawals.

This case study is for demonstrative purposes and includes general information and financial projections based on assumptions about the future. Results may differ depending on the accuracy of these assumptions, your situation and other factors.

It does not take into account your specific objectives, financial situation or needs. You should consider the information having regard to your personal circumstances. It is recommended that you consult a financial adviser if you require financial advice that takes into account your personal circumstances.

An initial discussion with a First State Super financial planner, at no cost to you, will help you determine the level of advice you may need to achieve what you want. Advice is provided on a fee-for-service basis and will vary depending on the complexity of your financial affairs. Fees for comprehensive advice relating to your super account with First State Super can be deducted from your account.

These assumptions have been provided by First State Super Financial Services Pty Ltd ABN 37 096 452 318, AFSL 240019, 30 September 2017.

This information has been prepared by FSS Trustee Corporation, ABN 11 118 202 672, AFSL 293340, the trustee of the First State Superannuation Scheme ABN 53 226 460 365.