

Media statement

Tuesday 8 October 2019

First State Super is pleased to announce changes to its Group Executive line-up:

Sarah Forman, Group Executive Advice



Sarah Forman will take up the role of Group Executive Advice at First State Super in October 2019.

Sarah was previously at BT Financial Group where she was National Manager responsible for a team of c.600 employees providing financial advice to customers of the Westpac banking group.

First State Super, which announced the integration of its advice business StatePlus in April 2019, has the largest member-owned advice network in Australia. Sarah will lead the development of First State Super's advice products and services and oversee a national network of approximately

200 planners.

Sarah takes over from Graeme Arnott, Deputy CEO, who has been temporarily acting in the role of Group Executive Advice while the executive search has been underway.

Peter Chun, Group Executive Member Growth



Peter Chun will take up the role of Group Executive Member Growth at First State Super in January 2020. Peter will be responsible Brand, Marketing, Digital, Product and Business Development.

Peter was previously at Colonial First State where he was General Manager Strategy and Transformation, responsible for leading strategy, advocacy and business transformation. Previously, he held other roles as General Manager Distribution and General Manager Product and Investments for CFS, as well as Acting Executive General Manager for the overall business in 2016 and also in 2019.

Peter takes over from Acting Group Executive Member Growth, Suzanne Holden.

Other announcements:



Suzanne Holden, who has been Acting Group Executive Member Growth since April 2019 and previously was a strategic consultant to First State Super, has announced she will be returning to the transport sector as Chief Customer Officer of Sydney Trains in early December 2019. Previously Suzanne was CEO of Link Group Fund Administration and, prior to that, held senior roles at British Airways and Qantas.



Graeme Arnott was reappointed Deputy CEO of First State Super following the integration of StatePlus in April 2019. Since that time, he has also been Acting Group Executive Advice.

Following a handover to Sarah Forman this month, Graeme will move into the Deputy CEO role where he will be responsible for policy, communications and community impact whilst overseeing our inorganic growth strategy and continuing to enhance our key stakeholder relationships.

Graeme has announced we will remain with First State Super until mid-2020 at which time he will transition into the next phase of his career, taking on more board positions, and pursuing other interests.

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Note to editors:

First State Super is one of Australia's largest industry funds providing superannuation, advice and retirement solutions to those who teach, nurse, care, respond and help others in our communities.

We aim to deliver strong long-term returns and keep our fees low, so members can retire with more. We have a diverse range of investment options and we provide members with access to advice about their super and the investment options available to them.

The way we invest benefits members as well as the communities in which they live work and retire. With \$100bn in assets we often invest directly in assets that create jobs and benefit communities.

We believe in the value of advice and the difference it can make to our members retirement outcomes and are proud to offer members access to our over 220 qualified financial planners across a broad regional network. We also host over 300 free seminars across Australia each year - some in the workplace and others in community-based locations.

We have achieved the highest platinum performance rating from SuperRatings for the past decade. ChantWest, another independent rating agency has awarded us their highest 5-star rating.

We're dedicated to helping our members to 'Feel future ready'.