

Media Release

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First State Super stakes a claim for members & supports economic growth

First State Super's investment in International Convention Centre Sydney (ICC Sydney) is delivering results for members and the State. Today ICC Sydney announced its latest performance results, which saw 1.4 million delegates and patrons attending events at the venue generating A\$896 million in direct expenditure for the State.

First State Super CEO Deanne Stewart said: "Our members own 45% of ICC Sydney and they can be proud of the value this investment is delivering for them and the New South Wales economy.

"It's one of the reasons we've recently secured the naming rights to the First State Super Theatre, the 8000-seat entertainment venue at ICC Sydney. We want our members to know that their retirement savings are being put to work, earning a return for them and at the same time creating thousands of jobs and delivering value for the community.

"Because we invest for the long term, we can support the development of important infrastructure that delivers tangible community benefits now and sustainable financial benefits for our members in the future.

"Our members are supporting the renewal of the Darling Harbour precinct. In addition to our investment in ICC Sydney First State Super has funded the development Darling Square, Barangaroo and the Sydney Light Rail network. The Inner West Light Rail already transports 29,000 Sydneysiders in and out of Darling Harbour and the CBD each day. The soon to be completed CBD component will carry a lot more."

Commenting on the latest performance figures, NSW Treasurer Dominic Perrottet said: "ICC Sydney is delivering for NSW. Investment partners like First State Super play a very important role supporting the development of major infrastructure projects that improve services and create jobs and prosperity for the people of New South Wales."

Located in the heart Darling Harbour, the newly named First State Super Theatre has welcomed more than 700,000 people and hosted over 130 live entertainment events including Keith Urban, Jerry Seinfeld, Ariana Grande, Kylie Minogue, Hillary Clinton and Cher and, in December this year, Elton John.

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Note to Editors:

First State Super is one of Australia's largest industry funds providing superannuation, advice and retirement solutions to those who teach, nurse, care, respond and help others in our communities.

We aim to deliver strong long-term returns and keep our fees low, so members can retire with more. We have a diverse range of investment options and we provide members with access to advice about their super and the investment options available to them.

The way we invest benefits members as well as the communities in which they live work and retire. With \$98bn in assets we often invest directly in assets that create jobs and benefit communities.

We believe in the value of advice and the difference it can make to our members retirement outcomes and are proud to offer members access to our over 220 qualified financial planners across a broad regional network. We also host over 300 free seminars across Australia each year - some in the workplace and others in community-based locations.

We have achieved the highest platinum performance rating from SuperRatings for the past decade. ChantWest, another independent rating agency has awarded us their highest 5-star rating.

We're dedicated to helping our members to 'Feel future ready'.